

Member Compliance Department

MCCIL/MEM/1932/2021

April 08, 2021

SEBI Annual Clearing Member Fees payable by the Clearing Members of Equity Derivatives, Currency Derivatives, Debt Market and Commodity Derivatives Segments for the financial year 2021-2022

In terms of the provisions of Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), Members are hereby informed as under:

Clearing Members for the Equity Derivatives, Currency Derivatives, Debt Market and Commodity Derivatives Segment are hereby informed that as per Schedule V of Securities and Exchange Board of India (Stock Broker and Sub Broker Regulations, 1992), Members are required to pay SEBI Annual Membership fees of Rs.50,000/- for each of the aforesaid segments in which they are Clearing Members. The fees shall not be applicable for Clearing Member in the Debt Segment if the Clearing Member has paid the fees as Clearing Member in any other segment.

In this regard, Clearing Members are informed that the SEBI Annual Fees will be debited to the respective settlement account of the Clearing Member on April 27, 2021. For Clearing Members who have not paid any deposits to the Clearing Corporation on account of not enabling their Clearing Member terminals, an annual fee has to be paid for all the years of their valid registration. Further, as per SEBI regulation an interest of 15% p.a. will be charged for every month of delay or part thereof.

In view of the above, Clearing Members are requested to ensure that sufficient funds are available in their respective settlement account for the purpose of payment of SEBI Annual Fees. For Members who do not have settlement account or settlement account is in dormant status shall remit SEBI Annual fees in MCCIL's Settlement account (Details enclosed as annexure). Further, after remitting fees Clearing Member shall inform Clearing Corporation with details of remittance.

For clarifications, members may contact Member Compliance team on 022-68316600/601/602 or send an email at Membercompliance@mcclar.in

For and on behalf of
Metropolitan Clearing Corporation of India Limited

SD/-

Ganesh Kanaujiya
Senior Manager

Encl: As Above

Annexure

MCCIL Account details for remitting SEBI annual fees –

Segments	CDS	EDS	Commodity
Account Name	Metropolitan Clearing Corporation of India Ltd.	Metropolitan Clearing Corporation of India Ltd.	Metropolitan Clearing Corporation of India Ltd.
Account No	00990680015433	00990680029162	57500000264953
Bank Name	HDFC Bank Ltd	HDFC Bank Ltd	HDFC Bank Ltd
Branch Name	Nanik Motwani, Fort	Nanik Motwani, Fort	Nanik Motwani, Fort
IFSC Code	HDFC0000060	HDFC0000060	HDFC0000060